

*S.K. Bhattacharyya, B.Sc. F.C.A.*  
*, Chartered Accountant*

*17A, Jatin Das Road*  
*Kolkata 700 029*

*Mobile : 9433050861*

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**INDEPENDENT AUDITOR'S REPORT**

**TO THE MEMBERS OF NIGAMANANDA ABASAN PRIVATE LIMITED.**

**Report on Financial Statements**

I have audited the accompanying financial statements of **NIGAMANANDA ABASAN PRIVATE LIMITED**. ("the Company"), which comprises the Balance Sheet as at March 31, 2018 and the Statement of Profit and Loss for the year then ended and a summary of the significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditors' Responsibility**

My responsibility is to express an opinion on these financial statements based on my audit.

I have taken into account the provisions of the Act and the rules made there under including the accounting standard & matters, which are required to be included in the audit report.

I have conducted my audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. and other applicable authoritative pronouncement issued by the Institute of Chartered Accountants of India. Those standard and pronouncement required that I comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true & fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the financial statement.



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I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the financial statement.

**Opinion**

In my opinion and to the best of my information and according to the explanations given to me, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as at 31<sup>st</sup> March 2018, and its profit for the year ended on that date

**Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, is not applicable to the Company.
2. As required by section 143(3) of the Act, I report that:
  - (a) I have sought & obtained all the information and explanations, which to the best of my knowledge and belief were necessary for the purposes of my audit;
  - (b) In my opinion, proper books of account as required by law have been kept by the company so far as appears from my examination of those books;
  - (c) The Balance Sheet and Statement of Profit and Loss dealt with by this report, are in agreement with the books of account;
  - (d) In my opinion, the Financial Statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - (e) On the basis of written representations received from the directors, as on 31st March, 2018 and taken on record by the Board of Directors, I report that none of the directors is disqualified as on 31st March, 2018 from being appointed as a director in terms section 164 (2) of the Companies Act, 2013.
  - (f) The company being a small company as defined under section 2(85) of the Act is not required to have an internal financial control system in terms of MCA exemption notification dated 13.06.2018.
  - (g) With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in my opinion and to the best of my information and according to the explanations given to me:



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- (i) The company does not have any pending litigations which would impact its financial position;
- (ii) The company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses;
- (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the company.

Place: Kolkata

Date: 30.08.2018



*S. K. Bhattacharyya*

S. K. Bhattacharyya

Chartered Accountant

Membership No. 051936

NIGAMANANDA ABASAN PRIVATE LIMITED

I BALANCE SHEET AS AT 31ST MARCH, 2018

	Note No.	For the yr.ended 31.3.2018	For the yr.ended 31.3.2017
1) <u>EQUITY AND LIABILITIES</u>			
<u>Share Holders Fund</u>			
a) Share Capital	2	26,00,000.00	26,00,000.00
b) Reserve & Surplus	3	27,10,313.95	22,67,772.68
		<u>53,10,313.95</u>	<u>48,67,772.68</u>
2) <u>Non -Current liabilities</u>			
a) Deferred Tax Liabilities(Net)		17,320.00	
3) <u>CURRENT LIABILITIES :</u>			
a) Trade Payable	4	22,37,496.24	27,24,913.00
b) Other Current Liabilities	5	34,42,618.92	21,02,641.00
c) Advance agaist Flat		1,02,71,959.86	33,49,500.00
4) <u>UNSECURED LOANS</u>	6	4,02,188.00	6,77,507.00
TOTAL		<u>2,16,81,896.97</u>	<u>1,37,22,333.68</u>
II 1) <u>ASSETS</u>			
1) Non -current assets			
(a) Fixed Assets			
i) Tangible Assets		11,75,483.00	12,94,543.00
ii) Intangible Assets		0.00	0.00
iii) Long term Loans & Advances		2,00,000.00	
2) <u>ASSETS</u>			
Current assets			
(a) Work-in Progress		1,09,69,107.00	74,15,908.00
(b) Trade Receivable		2,53,218.00	2,55,868.00
(c) Cash & Cash Equivalents	7	14,02,594.49	2,24,297.68
(d) Short term loans and advances	8	76,81,494.48	45,31,717.00
TOTAL		<u>2,16,81,896.97</u>	<u>1,37,22,333.68</u>

Significant Accounting Policies 01

The Accompanying notes are an integral part of the Financial Statements

In terms of my report of even date attached herewith For and on behalf of the Board of Directors

*S.K. Bhattacharyya*  
S.K. Bhattacharyya  
Chartered Accountant  
Membership No-051936  
Place, Kolkata  
Date : 30-08-2018



NIGAMANANDA ABASAN PVT. LTD.

*Constantin*  
Director

NIGAMANANDA ABASAN PRIVATE LIMITED

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2018

<u>PARTICULARS</u>	<u>Note No</u>	<u>31.03.2018</u>	<u>31.03.2017</u>
I. Revenue from Operations		1,14,39,339.32	1,01,42,500.00
II. Other Income		0.00	2,77,430.00
III. Total Revenue(I+II)		<u>1,14,39,339.32</u>	<u>1,04,19,930.00</u>
IV. <u>EXPENSES :</u>			
Cost of materials consumed	9	90,18,749.35	56,32,839.00
Purchase of stock in Trade			
(Increase/Decrease) finished goods		-35,53,199.00	-37,07,448.00
Work-in-Progress and Stock-in-Trade			
Employees Costs	10	20,66,000.00	15,45,500.00
Finance Costs			
Depreciation and amortization expenses		97,853.00	1,00,460.00
Other expenses	11	31,23,575.70	58,70,499.18
Total expenses		<u>1,07,52,979.05</u>	<u>94,41,850.18</u>
V. Profit /(Loss) before exceptional and extraordinary items and tax(III-IV)		6,86,360.27	9,78,079.82
VI. Profit/(Loss) before tax		6,86,360.27	9,78,079.82
VII. Tax expenses :			
i) Current Tax		2,26,499.00	2,80,035.00
ii) Deferred Tax		17,320.00	0.00
VIII. Profit(Loss) for the period from continuing operations(VII-VIII)			
IX. Profit(Loss) for the period(V+VII)		4,42,541.27	6,98,044.82
X. Earnings per equity share			
(1) Basic			
(2) Diluted			

Significant Accounting Policies 01

The Accompanying notes are an integral part of the Financial Statements

In terms of my report of even date attached herewith

For and on behalf of the Board of Directors

*S.K. Bhattacharyya*  
S.K. Bhattacharyya  
Chartered Accountant  
Membership No-051936  
Place, Kolkata  
Date : 30-08-2018



NIGAMANANDA ABASAN PVT. LTD.

*Director*  
Director

NIGAMANANDA ABASAN PRIVATE LIMITED

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT  
31ST MARCH, 2018 AND STATEMENT OF PROFIT & LOSS ON THAT DATE

<u>NOTE : 2</u>	Figures as at	Figures as at
<u>SHARE CAPITAL</u>	<u>31.03.2018</u>	<u>31.03.2017</u>
<u>AUTHORISED</u>		
2,60,000 equity shares of Rs. 10/-	<u>26,00,000.00</u>	<u>26,00,000.00</u>
Total Authorised Shares		
<u>ISSUED, SUBSCRIBED &amp; PAID UP CAPITAL</u>		
2,60,000 equity shares of Rs. 10/- fully paid up	<u>26,00,000.00</u>	<u>26,00,000.00</u>

a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

	<u>31st March ,2018</u>		<u>31st March ,2017</u>	
	Nos.	Rs.	Nos.	Rs.
At the beginning of the period	260000	26,00,000.00	260000	26,00,000.00
Issued during the period	0	0.00	0	0.00
Purchase Scheme	0	0.00	0	0.00
Outstanding at the end of the period	<u>260000</u>	<u>26,00,000.00</u>	<u>260000</u>	<u>26,00,000.00</u>

b) Details of Shareholding more than 5% Shares in the Company

	<u>31st March ,2018</u>		<u>31st March ,2017</u>	
	%	Nos.	%	Nos.
01) Gautam Kar	50	1300000	50	1300000
02) Sonali Kar	50	1300000	50	1300000
	<u>100</u>	<u>2600000</u>	<u>100</u>	<u>2600000</u>

NOTE : 3

General Reserve :

as per last Balance Sheet	22,67,772.68	15,69,727.86
<u>Add : Profit/(Loss) for the year</u>	<u>4,42,541.27</u>	<u>6,98,044.82</u>
	27,10,313.95	22,67,772.68
<u>Add : Misc. Expenditure</u>		
	<u>27,10,313.95</u>	<u>22,67,772.68</u>

Net Surplus in Statement of Profit & Loss

<u>27,10,313.95</u>	<u>22,67,772.68</u>
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NOTE : 4

Sundry Creditors	<u>22,37,496.24</u>	<u>27,24,913.00</u>
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NIGAMANANDA ABASAN PVT. LTD.

*Gautam Kar*  
Director

NOTE : 5

OTHER CURRENT LIABILITIES :

Liabilities for Audit Fees	12,500.00	12,500.00
Liabilities for Accounting Charges	32,500.00	12,500.00
Service Tax Payable	0.00	0.00
GST Payable	91,026.92	0.00
Provision for Income Tax	16,39,140.00	14,12,641.00
Director's Remuneration	15,05,525.00	6,06,093.00
TDS Payable	1,61,927.00	58,907.00
	<u>34,42,618.92</u>	<u>21,02,641.00</u>

NOTE : 6

UNSECURED LOANS :

Motor Car loan	3,52,188.00	6,27,507.00
Loan from Directors	50,000.00	50,000.00
	<u>4,02,188.00</u>	<u>6,77,507.00</u>

NOTE : 7

CASH & BANK BALANCE :

Bank of India, Kamarhati Br.	5,56,846.63	14,477.00
Axis Bank, Belghoria Br.	7,39,335.91	1,42,625.73
Cash in hand	1,06,411.95	67,194.95
	<u>14,02,594.49</u>	<u>2,24,297.68</u>

NOTE : 8

LOAN & ADVANCE

Amtala project	0.00	0.00
Advance Tax	14,00,000.00	12,00,000.00
Advance to Party	0.00	0.00
2 No. Nandan Kanan (joint Venture)	17,00,000.00	10,00,000.00
1 No. Basudevpur (Kamalendu Dey)	9,00,000.00	9,00,000.00
54 No. Basudevpur	0.00	3,00,000.00
Security Deposit (Electric)	1,92,704.00	61,527.00
Self Asst. Tax	2,45,190.00	2,45,190.00
Advance to Party	4,90,000.00	0.00
Keya Sen	8,50,000.00	
Loan to Goutam Kar	10,78,600.48	0.00
Loan from Sonali Kar	0.00	0.00
Loan to Sanjay Das	8,25,000.00	8,25,000.00
	<u>76,81,494.48</u>	<u>45,31,717.00</u>

NOTE : 9

Purchase	<u>90,18,749.35</u>	<u>56,32,839.00</u>
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NOTE : 10

EMPLOYEES COST

Directors Remuneration	18,00,000.00	12,00,000.00
Staff Salary	2,46,000.00	3,15,500.00
Bonus	20,000.00	30,000.00
	<u>20,66,000.00</u>	<u>15,45,500.00</u>



NIGAMANANDA ABASAN PVT. LTD.

*Contan*  
Director

NOTE : 11

OTHER EXPENSES :

Accounting Charges	30,000.00	30,000.00
Audit Fees	12,500.00	12,500.00
Architect Fees	45,000.00	65,000.00
Building Plan Sanction Fees	0.00	8,83,862.00
Bank Charges	2,325.19	1,158.18
Brokarage	5,64,750.00	82,400.00
Cable TV Recharge	5,000.00	3,300.00
Car Insurance	22,006.00	25,201.00
Car Maintenance	40,195.51	27,422.00
Carriage	21,380.00	24,220.00
Computer Maintenance	1,700.00	0.00
Donation & Subscription	5,500.00	10,500.00
Electric Connection Work	34,160.00	0.00
Electricity Charges	11,154.00	0.00
General Charges	29,500.00	6,732.00
Interest on Car Loan	53,817.00	81,161.00
Labour Charges	18,36,865.00	14,13,962.00
Legal Charges	1,37,876.00	0.00
Late Fees GST	6,952.00	0.00
Late Fees Service Tax	0.00	0.00
Late Fees TDS	693.00	590.00
Land Payment	0.00	30,15,000.00
Loss on Motor Cycle Sold	38,749.00	0.00
Machinery Hire Charges	23,100.00	73,530.00
Mobile Phone Charges	10,263.00	0.00
NCLT Fees	88,500.00	0.00
Office Maintenance	13,500.00	28,753.00
Printing & Stationery	13,600.00	33,933.00
Professional Tax	2,500.00	2,600.00
Rent	40,000.00	10,000.00
Rates & Taxes	0.00	0.00
Soil Test Charges	20,000.00	26,250.00
Tea & Tiffin	11,990.00	12,064.00
Telephone Charges	0.00	361.00
	<u>31,23,575.70</u>	<u>58,70,499.18</u>



NIGAMANANDA ABASAN PVT. LTD.

*Antan u*  
Director



## FIXED ASSETS

Block of Assets / Asset Group	Gross Block				Depreciation				Net Block		
	01/04/2017	Additions	Sale/Adj.	31/03/2018	01/04/2017	For the Year	Sale/Adj.	Residual Value Adjustment	31/03/2018	31/03/2018	31/03/2017
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
<b>COMPUTERS AND DATA PROCESSING UNITS</b>											
COMPUTER	18,700.00	0.00	0.00	18,700.00	12,639.00	473.00	0.00	0.00	13,112.00	5,588.00	6,061.00
<b>FURNITURE AND FITTINGS</b>											
TELEVISION	11,500.00	0.00	0.00	11,500.00	2,512.00	1,093.00	0.00	0.00	3,605.00	7,895.00	8,988.00
<b>PLANT AND MACHINERY</b>											
CAR	14,96,018.00	0.00	0.00	14,96,018.00	2,75,273.00	94,698.00	0.00	0.00	3,69,971.00	11,26,047.00	12,20,745.00
COMPUTER	0.00	37,542.00	0.00	37,542.00	0.00	1,589.00	0.00	0.00	1,589.00	35,953.00	0.00
SCOOTER	66,281.00	0.00	66,281.00	0.00	7,532.00	0.00	7,532.00	0.00	0.00	0.00	58,749.00
Total (Block)	15,62,299.00	37,542.00	66,281.00	15,33,560.00	2,82,805.00	96,287.00	7,532.00	0.00	3,71,560.00	11,62,000.00	12,79,494.00
Grand Total	15,92,499.00	37,542.00	66,281.00	15,63,760.00	2,97,956.00	97,853.00	7,532.00	0.00	3,88,277.00	11,75,483.00	12,94,543.00

NIGAMANANDA ABASAN PVT. LTD.

*Antar*  
Director



FIXED ASSETS

Block	Rate	WDV as on 01/04/2017	Addition		Deduction	Total	Depreciation for the Year			WDV as on 31/03/2018	
			More than 180 Days	Less than 180 Days			Normal	Additional			Total
								Rate	Amount		
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	
FURNITURE AND FITTINGS	10.00%	8,849	0	0	0	8,849	885	-	0	885	7,964
MACHINERY AND PLANT	15.00%	9,18,742	0	0	0	9,18,742	1,37,811	-	0	1,37,811	7,80,931
MACHINERY AND PLANT	40.00%	479	37,542	0	0	38,021	15,208	-	0	15,208	22,813
<b>Total</b>		<b>9,28,070</b>	<b>37,542</b>	<b>0</b>	<b>0</b>	<b>9,65,612</b>	<b>1,53,904</b>		<b>0</b>	<b>1,53,904</b>	<b>8,11,708</b>

NIGAMANANDA ABASAN PVT. LTD.

*Director*  
Director

